From Kathleen Ryan
Business Manager
To All employees with 403(b) plans

I have received several inquires from staff members who wish to make transfers of 403(b) funds to an approved provider. In order to work with a new district approved provider you do NOT have to switch your previous investments to a new plan, but you may wish to do so.

The procedure to make 403(b) transfers, hardship withdrawals, loan applications, etc. is to fax the completed form that your broker provides to Omni:

Attn: Jean Besser Fax 585-756-5557

The Business Office staff of the District does NOT need to see or sign this paperwork first. The paperwork takes about 10 business days to process. The District's OMNI Compliance Specialist to contact when you have questions is:

Chris Majcher 1-877-544-6664 x 169

Many of you have commented that Omni has been slow to return calls, and we have experienced the same issue. I have escalated these concerns and I was just given Chris's number today (February 26, 2009) and he did call me back within an hour, so this is a positive step. The transition has been a frustrating process for all of us, and I greatly appreciate your patience.

Kathleen Ryan
Business Manager
Rye City Schools
914-967-6100 ext. 6270