

Superintendent's Recommended Budget for 2013/14 Continued Discussion

Presented to the Board of Education
Special Budget Meeting on April 2, 2013



Cost/Savings of Program Changes

Recent budget changes:

- Legislature approved NYS Budget state aid resulted in additional \$105k in state aid anticipated for 2013/14
- Restored two Special Education staff positions based on student needs and program modifications
- Restored RMS team leaders
- Added debt cost for \$16.35M May 2013 bond issuance, which is exempt from cap, at estimated 2013/14 cost of \$1,060,000
- Rye Youth Council reduced funding increased by \$6,500

Cost of Program Changes

Unfunded Mandates and Other New Costs:

- APPR software, testing, training and reporting +\$150k
- Licensed security personnel for elementary schools +\$132k
- Shift of Special Aid costs into budget due to federal (Sequestration) cuts +\$61k
- New elementary science program +\$40k
- New expenses based on affordable health care law +\$30k
- Added school nursing costs for trips & activities +\$12k
- Added staff costs for MS summer school +\$5k
- **NEW UNFUNDED MANDATE:** Costs to provide the infrastructure necessary to administer all required state assessments on-line \$0

What reductions are proposed?

- Staffing changes proposed include:
 - Reduce 3 staff developers, combine department chairs and add two elementary Assistant Principal positions to improve instructional support
 - Based upon current enrollment projections, reduce two elementary sections (Osborn K and Midland 5th), and refine times for Elementary specials and reduce aide time (stagger schedules)
 - Align MS & HS schedules to allow better scheduling and sharing of staff and eliminate secondary permanent subs. Offer only well-subscribed electives and language classes
 - Align AIS and Special Education support staffing with the identified needs of students

What reductions are proposed?

- Reduce clerical (1) and custodial staff (.4) positions.
- Reduce Athletic Program by funding one modified team per sport and work to promote added opportunities for MS athletic participation through Rye Recreation programs (-\$80k)
- Reduce budget for school clubs K-12 (-\$30k)
- Reduce some funding support for community education and support providers

Analysis of Fund Balance

GENERAL FUND- FUND BALANCE PROJECTION for 6/30/13			
Fund Balance as of July 1, 2012			\$ 15,181,184
Add:			
Real Estate Taxes & STAR	\$ 65,800,000		
ESTIMATED Tax Certs Paid for Current Year	(81,200)		
Tax Refund Returned	-		
Estimated Other Revenue Received as of 6/30/12	<u>5,450,000</u>		
		\$ 71,168,800	
Less:			
Expense Projection as of 6/30/12	\$ 71,415,000		
ESTIMATED Tax Certs paid for Prior Years	<u>1,195,300</u>		
TOTAL ESTIMATED EXPENSES YEAR END	72,610,300		
		<u>72,610,300</u>	
<i>ESTIMATED Results of Operations for 2012/13</i>	<i>(vs planned \$2,500,000 use of Fund Balance)</i>		<i>\$ (1,441,500)</i>
Estimated Fund Balance 6/30/13			\$ 13,739,684

Changes in Expenses for 2013/14

COST CENTER	2012/13 APPROVED BUDGET	UPDATED 2013/14 RECOMMENDED BUDGET	CHANGE
SALARIES	40,449,510	40,382,810	(66,700)
BENEFITS	17,121,890	19,269,640	2,147,750
REGULAR SCHOOL	1,581,850	1,575,760	(6,090)
SPECIAL EDUCATION	3,637,600	3,589,500	(48,100)
PROGRAM ADMIN, AND SUPPORT	2,280,800	2,685,690	404,890
TECHNOLOGY	990,000	990,000	0
ATHLETICS	480,650	465,600	(15,050)
FACILITIES	2,278,000	2,148,000	(130,000)
TRANSFERS TO CAPITAL AND OTHER FUNDS	1,170,000	1,170,000	0
CURRENT DEBT SERVICE	3,589,700	3,421,000	(168,700)
New Debt Costs	<u>0</u>	<u>1,060,000</u>	<u>1,060,000</u>
TOTAL SPENDING BUDGET	73,580,000	76,758,000	3,178,000
% Change Budget to Budget	4.32%		

Tax Levy Estimate for 2013/14

	2013 / 14 PROJECTED	CHANGE
2013/14 Recommended Budget Appropriations	76,758,000	3,178,000 +4.3%
Estimated Non-Tax Revenues	5,598,400	318,400 +6.0%
Projected use of Fund Balance for one-time capital and to lower taxes	2,300,000	(200,000) -8.0%
Estimated Property Tax Levy	68,856,600	3,178,000 +4.65%
Estimated Tax Levy Cap	68,867,372	+4.66%
Estimated Tax Rate Change		+4.59%

Looking Ahead...

April 16: Budget Adoption

May 7: Budget Hearing II

May 21: Budget Vote / Board Election

- For budget information, please check the District's website:

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