

THE RYE CITY SCHOOL DISTRICT
RYE, NEW YORK

1800

GIFTS TO THE DISTRICT FROM THE PUBLIC

It shall be the policy of the Rye City School District to accept a gift, provided it is made within the statutory authority granted to school districts and receives the approval of the Board of Education, or, for gifts less than \$3,000.00 the approval of the Superintendent.

In granting or withholding its consent, the following factors will be reviewed.

1. The terms of the gift must identify:
 - a. the subject of the gift;
 - b. the purpose of the gift;
 - c. the beneficiary or beneficiaries, if any; and
 - d. all conditions or restrictions that may apply
2. The gift must not benefit a particular or named individual or individuals.
3. If the purpose of the gift is an award to a single student, the determination of the recipient of such award shall be made on the basis that all students shall have the opportunity to qualify for it and shall not be denied its receipt on the basis of race, religion, gender, sexual orientation or disability.
4. If the gift is in trust, the obligation of the investment and reinvestment of the principal shall be clearly specified and the application of the income or investment proceeds shall be clearly set forth.
5. No gift or trust will be accepted by the Board of Education unless:
 - a. it is in support of and a benefit to all; or
 - b. it is for a purpose for which the District could legally expend its own funds; or
 - c. it is for the purpose of awarding scholarships to students graduating from the District.

If a gift is to support a future purchase and/or additions and alterations to school facilities, the funds will be put into a custodial account and released by the board to coordinate with district additions and renovations in accordance with the intention of the gift.

6. At the recommendation of the Superintendent and at the discretion of the Board, the District may assume the responsibility to maintain or, if necessary, replace, any gift.
7. All gifts shall be recognized publicly.

Any gift rejected by the Board shall be returned to the donor or his/her estate, within 60 days together with a statement indicating the reasons for the rejection of such gift.

Adoption Date: June 12, 2012
Effective Date: July 1, 2012
Reviewed: February 27, 2014