

RYE CITY SCHOOL DISTRICT
RYE, NEW YORK

6150

BUDGET TRANSFERS

The transfer of funds between and within functional unit appropriations of the General Fund is commonly required during the school year. The Superintendent of Schools or his/her designee, in accordance with the Regulations of the Commissioner of Education, is authorized to make budget transfers between line item accounts, as long as the transfer to or from any one budget code does not exceed \$10,000.00 between functional units of expense. Any transfer in excess of a total of \$10,000.00 between functional units of expense requires prior Board of Education approval. The Superintendent will report all transfers made each month to the Board as an information item at its next meeting.

All transfers will be reported in the adjustments column of the monthly budget status report.

References: Education Law §1718
8 NYCRR §170.2(1)

Adoption Date: April 15, 2008
Revised Policy Adoption Date: June 9, 2009
Revised Policy Adoption Date: December 9, 2014
Revised Policy Adoption Date: January 12, 2016