

THE RYE CITY SCHOOL DISTRICT
RYE, NEW YORK

6690

AUDIT COMMITTEE

The Board of Education will designate and appoint an Audit Committee for purposes of overseeing and carrying out the Board's audit policies and the performance of related duties and responsibilities. The District's Audit Committee shall be comprised of a minimum of three members who will include: a minimum of two or a maximum of three trustees currently sitting on the Board of Education and a minimum of one and a maximum of nine community members. Employees of the school District are prohibited from serving on the committee. The Audit Committee shall:

1. Recommend internal and external audit plans to the Board, specifying the areas of District operations to be reviewed for compliance with legal and regulatory requirements, operating efficiency and effectiveness;
2. Receive and review the resulting audit reports; and propose recommendations to the Board for action as may be necessary and appropriate;
3. Receive and review the report of the external auditor on any findings commented on during the annual audit report, and the management response thereto, and propose recommendations to the Board for action as may be necessary and appropriate;
4. Oversee the selection of the internal auditor and the external auditor, pursuant to the relevant Board policies, and make recommendations to the Board for appointment to said positions; and
5. Perform any other responsibilities outlined by the Board and/or as listed in the Board of Education Resolution appointing the committee.

It is not the intent of the Board of Education that the Audit Committee participate in or be responsible for the day to day operations of the school District or in the decisions that are the responsibility of the Superintendent of Schools or Assistant Superintendent for Business, or the other District administrators.

The resolution appointing this committee, dated January 10, 2006, states: In compliance with Chapter 263 of the Laws of 2005 commonly referred to as the Five Point Plan Legislation, the Rye City School District Board of Education shall hereby establish an audit committee to serve at the pleasure of the Board. The committee shall be established annually and shall report directly to the Board.

The powers, duties and functions of such committees shall be determined by the Board, in accordance with applicable laws and regulations.

The committee is advisory only and shall have no power to act for the Board.

Cross-ref: 6690-E, Audit Committee Charter

Ref: Education Law §2116-c

Adoption Date: May 2, 2006

Revised Policy Adoption Date: May 16, 2017