

Superintendent's Recommended Budget for 2015/16

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PRESENTED TO THE BOARD OF EDUCATION
APRIL 14, 2015



Elements of the Superintendent's Recommended 2015/16 Budget:

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- Maintains all current programs
- Supports class size guidelines
- Full Day Kindergarten
- Additional staff for secondary level enrollment increase
 - 1 FTE Math teacher
 - 1.4 FTE Science teacher, including Project Lead The Way funding
 - .2 FTE Foreign language teacher
 - 1 FTE Guidance counselor & funding for guidance director position
- Literacy Initiative
- STEM Initiative
- Technology Infrastructure
- Continued Support of the Writing Mentor Program
- Support & expansion of Districtwide Security Initiative

Superintendent's Recommended 2015/16 Budget Financial Look – Before Refinement

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	2014-15	2015-16
TOTAL SPENDING BUDGET	<u>79,365,200</u>	<u>83,410,923</u>
Change in \$		4,045,723
% Change Budget to Budget	-	5.10%
PROPOSED BUDGET	79,365,200	83,410,923
TOTAL NON-TAX REVENUE	6,676,107	6,627,085
USE OF FUND BALANCE	2,700,000	1,500,000
PROPERTY TAXES/STAR	69,989,093	71,728,392
<i>Override Levy</i>		3,555,446
TOTAL REVENUE BUDGET	79,365,200	83,410,923
TAX LEVY CHANGE		7.57%
REMAINING FUND BALANCE	10,499,883	8,999,883

Budget Refinement = Overall Reduction: \$503,922

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- **Additional Revenues: \$178,788**
 - For example: Increase in State Aid of 2.65% or \$84,000 above 2014/15 levels
- **Salary & Benefit Refinement: \$607,134**
 - Retirements
 - Full Day Kindergarten Implementation From \$230,000 to \$170,000
 - ✦ Reduction in related arts cost due to staffing reallocation
- **Restoration of RMS Modified Athletics Program: \$82,000**
- **Reduce use of Reserves: \$200,000**

Superintendent's Recommended 2015/16 Budget NEW Financial Look – After Refinement

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	2014-15	2015-16
TOTAL SPENDING BUDGET	<u>79,365,200</u>	<u>82,884,603</u>
Change in \$		3,519,403
% Change Budget to Budget	-	4.43%
PROPOSED BUDGET	79,365,200	82,884,603
TOTAL NON-TAX REVENUE	6,676,107	6,804,686
USE OF FUND BALANCE	2,700,000	1,300,000
PROPERTY TAXES/STAR	69,989,093	71,728,392
<i>Override Levy</i>		3,051,524
TOTAL REVENUE BUDGET	79,365,200	82,884,603
TAX LEVY CHANGE		6.85%
REMAINING FUND BALANCE	10,499,883	9,199,883

2015/16 Proposed Budget by Expenditure

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	Approved 2014/15	Proposed 2015/16	Change In \$'s	% of Budget
1. Salaries	42,516,416	43,445,272	928,856	52.42%
2. Benefits	19,775,020	20,285,700	510,680	24.47%
Total 1-2	62,291,436	63,730,972	1,439,536	76.89%
3. General Education- Includes: Classroom Support, Library, Video Production, Guidance, Health Services, Co-Curricular, BOCES Services, Youth Programming & Services	2,172,072	2,080,012	(92,060)	2.51%
4. Special Education- Includes BOCES Services	2,811,450	4,042,185	1,230,735	4.88%
Total 3-4	4,983,522	6,122,197	1,138,675	7.39%
5. Athletics	342,650	334,250	(8,400)	0.40%
6. Technology	1,023,430	1,332,000	308,570	1.61%
7. Curriculum Development	407,600	385,600	(22,000)	0.47%
8. Transportation- Related To: Athletics & Special Education	933,000	1,478,195	545,195	1.78%
Total 5-8	2,706,680	3,530,045	823,365	4.26%
9. Districtwide Support- Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services	1,780,231	1,877,768	97,537	2.27%
10. Facilities	2,418,700	2,544,500	125,800	3.07%
11. Debt Service	4,321,621	4,214,121	(107,500)	5.08%
12. Interfund Transfers-Capital, Lunch, Special Aid	863,000	865,000	2,000	1.04%
Total 9-12	9,383,552	9,501,389	117,837	11.46%
TOTAL BUDGET	79,365,190	82,884,603	3,519,413	100.00%
% Change Budget To Budget				4.43%

Funding the 2015/16 Budget ...

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Tax Revenue w/Override & Use of Reserves

- Non-Tax Revenue \$6.80M
- Plus use of Reserves of \$1.3M
 - ✦ \$1.4M decrease from 2014/15
- Allowable Tax Revenue \$71.77M
 - ✦ \$1.73M increase from 2014/15 (Tax Cap)
- Plus override of additional \$3.05M
 - ✦ \$1.4M of the \$3.05M compensates for the above revenue decrease in Non-Tax and Use of Reserves

Elements of the Tax Levy & Rate

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- Estimated Tax Levy
 - **\$74,779,916**, amount raised by taxes to support recommended budget
- Taxable Assessments
 - Actual as of 7/1/2014: \$124,682,370, tax rate per thousand of assessment: \$561.3391
 - Estimated for 7/1/15: **\$125,620,012** (will continue to be updated), tax rate per thousand of assessment: \$595.2866
- Estimated Annual Increase
 - \$1,265.15 (\$105/month), on the average Rye property assessment of: \$29,000 (FMV: \$1.67M)
- Proposed Tax Increase
 - Tax Levy: 2.49% plus Override Increase 4.36%, Total: 6.85%
 - Tax Rate: based on current estimated taxable assessment 6.05%

Please Vote on May 19th

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A Supermajority Vote (60% of those who vote) is necessary to pass the 2015/16 Superintendent's Recommended Budget

What Would Happen Without 60% of the Vote...

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If a Supermajority Vote is NOT achieved, the following budget cuts totaling \$3,051,524 would be required...the following information describes areas in which cuts would be necessary

(Additional refinement of the information on the following 3 slides is required based on the new budget information provided in this presentation)

(1) Potential Cuts – NOT RECOMMENDED

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- **Proposed Adds: \$667,166**
 - Staff:
 - ✦ Full Day K
 - ✦ 1 FTE Math teacher
 - ✦ 1.4 FTE Science teacher, including Project Lead The Way funding
 - ✦ .2 FTE Foreign language teacher
 - ✦ 1 FTE Guidance counselor & funding for guidance director position
 - Security
- **Increase Class Size: \$754,000**
 - (3) Midland: grades 2,4,5
 - (2) Milton: grades 2,3
 - (3) Osborn: grades 2,4,5
 - (2) RMS

(2) Potential Cuts – NOT RECOMMENDED

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- **Instructional: \$1,149,680**
 - FLES
 - Writing Mentors
 - Grade 1-5 Teacher Aides (does not include lunch & recess)
 - Foreign Lang 6-12
 - ✦ Discontinue entry level: Latin & Mandarin
 - ✦ Reduction: French
 - ✦ Elimination: ASL
 - Computer & Library Aides
- **Support Programming: \$241,073**
 - RMS Modified & Club Sports
 - Co-Curricular (K-12 Clubs)
 - Community Programs: Youth Council, Nature Center, Historical Society

(3) Potential Cuts – NOT RECOMMENDED

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- **Operations: \$618,211**
 - Curriculum & Professional Development
 - Technology
 - Associated benefits due to staff cuts

A Preliminary First Look: 2016/17

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	2015-16	2016-17 (PROJECTED)
TOTAL SPENDING BUDGET	<u>82,884,603</u>	<u>84,760,698</u>
Change in \$		1,876,095
% Change Budget to Budget		2.26%
PROPOSED BUDGET	82,884,603	84,760,698
TOTAL NON-TAX REVENUE	6,804,686	6,854,686
USE OF FUND BALANCE	1,300,000	950,000
PROPERTY TAXES/STAR	74,779,916	76,956,012
TOTAL REVENUE BUDGET	82,884,603	84,760,698
TAX LEVY CHANGE		2.91%
REMAINING FUND BALANCE	9,199,883	8,249,883

Looking Ahead...

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**April 21:
Budget
Adoption**



**May 5:
Budget
Hearing II**



**May 19:
Budget
Vote/Board
Election**