

# Superintendent's Recommended Budget for 2015/16

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PRESENTED TO THE BOARD OF EDUCATION  
MARCH 24, 2015



## Elements of the Superintendent's Recommended 2015/16 Budget:

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- Maintains all current programs
- Supports class size guidelines
- Full Day Kindergarten
- Additional staff for secondary level enrollment increase
  - 1 FTE Math teacher
  - 1.4 FTE Science teacher, including Project Lead The Way funding
  - .2 FTE Foreign language teacher
  - 1 FTE Guidance counselor & funding for guidance director position
- Literacy Initiative
- STEM Initiative
- Technology Infrastructure
- Continued Support of the Writing Mentor Program
- Support & expansion of Districtwide Security Initiative

# 2015/16 Proposed Budget by Expenditure

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	Approved 2014/15	Proposed 2015/16	Change In \$'s	% of Budget
1. Salaries	42,516,416	43,800,592	1,284,176	52.51%
2. Benefits	19,775,020	20,445,700	670,680	24.51%
<b>Total 1-2</b>	<b>62,291,436</b>	<b>64,246,292</b>	<b>1,954,856</b>	<b>77.02%</b>
3. <b>General Education-</b> Includes: Classroom Support, Library, Video Production, Guidance, Health Services, Co-Curricular, BOCES Services, Youth Programming & Services	2,172,072	2,068,012	(104,060)	2.48%
4. <b>Special Education-</b> Includes BOCES Services	2,811,450	4,042,185	1,230,735	4.85%
<b>Total 3-4</b>	<b>4,983,522</b>	<b>6,110,197</b>	<b>1,126,675</b>	<b>7.33%</b>
5. Athletics	342,650	334,250	(8,400)	0.40%
6. Technology	1,023,430	1,332,000	308,570	1.60%
7. Curriculum Development	407,600	385,600	(22,000)	0.46%
8. <b>Transportation-</b> Related To: Athletics & Special Education	933,000	1,478,195	545,195	1.77%
<b>Total 5-8</b>	<b>2,706,680</b>	<b>3,530,045</b>	<b>823,365</b>	<b>4.23%</b>
9. <b>Districtwide Support-</b> Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services	1,780,231	1,900,768	120,537	2.28%
10. Facilities	2,418,700	2,544,500	125,800	3.05%
11. Debt Service	4,321,621	4,214,121	(107,500)	5.05%
12. Interfund Transfers-Capital, Lunch, Special Aid	863,000	865,000	2,000	1.04%
<b>Total 9-12</b>	<b>9,383,552</b>	<b>9,524,389</b>	<b>140,837</b>	<b>11.42%</b>
<b>TOTAL BUDGET</b>	<b>79,365,190</b>	<b>83,410,923</b>	<b>4,045,733</b>	<b>100.00%</b>
% Change Budget To Budget				5.10%

## Superintendent's Recommended 2015/16 Budget Financial Look

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	2014-15	2015-16
TOTAL SPENDING BUDGET	<u>79,365,200</u>	<u>83,410,923</u>
Change in \$		4,045,723
% Change Budget to Budget	-	5.10%
PROPOSED BUDGET	79,365,200	83,410,923
TOTAL NON-TAX REVENUE	6,676,107	6,627,085
USE OF FUND BALANCE	2,700,000	1,500,000
PROPERTY TAXES/STAR	69,989,093	71,728,392
<i>Override Levy</i>		<i>3,555,446</i>
TOTAL REVENUE BUDGET	79,365,200	83,410,923
TAX LEVY CHANGE		7.57%
REMAINING FUND BALANCE	10,499,883	8,999,883

# Funding the 2015/16 Budget ...

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## Tax Revenue w/Override & Use of Reserves

- Non-Tax Revenue \$6.62M
  - ✦ \$48K decrease from 2014/15
- Plus use of Reserves of \$1.5M
  - ✦ \$1.2M decrease from 2014/15
- Allowable Tax Revenue \$71.77M
  - ✦ \$1.73M increase from 2014/15 (Tax Cap)
- Plus override of additional \$3.55M
  - ✦ \$1.248M of the \$3.55M compensates for the above revenue decrease in Non-Tax and Use of Reserves

# Elements of the Tax Levy & Rate

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- Estimated Tax Levy
  - **\$75,283,838**, amount raised by taxes to support recommended budget
- Taxable Assessments
  - Actual as of 7/1/2014: \$124,682,370, tax rate per thousand of assessment: \$561.3391
  - Estimated for 7/1/15: **\$125,620,012** (will continue to be updated), tax rate per thousand of assessment: \$599.2951
- Estimated Annual Increase
  - \$1,381.39 (\$115/month), on the average Rye property assessment of: \$29,000 (FMV: \$1.67M)
- Proposed Tax Increase
  - Tax Levy: 2.49% plus Override Increase 5.08%, Total: 7.57%
  - Tax Rate: based on current estimated taxable assessment 6.76%

# Please Vote on May 19th

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A Supermajority Vote (60% of those who vote) is necessary to pass the 2015/16 Superintendent's Recommended Budget

## What Would Happen Without 60% of the Vote...

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If a Supermajority Vote is NOT achieved, the following budget cuts totaling \$3,555,446 would be required...the following information describes areas in which cuts would be necessary



# (1) Potential Cuts – NOT RECOMMENDED

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- **Proposed Adds: \$770,486**
  - Staff:
    - ✦ Full Day K
    - ✦ 1 FTE Math teacher
    - ✦ 1.4 FTE Science teacher, including Project Lead The Way funding
    - ✦ .2 FTE Foreign language teacher
    - ✦ 1 FTE Guidance counselor & funding for guidance director position
  - Security
- **Increase Class Size: \$754,000**
  - (3) Midland: grades 2,4,5
  - (2) Milton: grades 2,3
  - (3) Osborn: grades 2,4,5
  - (2) RMS

## (2) Potential Cuts – NOT RECOMMENDED

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- **Instructional: \$1,149,680**
  - FLES
  - Writing Mentors
  - Grade 1-5 Teacher Aides (does not include lunch & recess)
  - Foreign Lang 6-12
    - ✦ Discontinue entry level: Latin & Mandarin
    - ✦ Reduction: French
    - ✦ Elimination: ASL
  - Computer & Library Aides
- **Support Programming: \$241,073**
  - RMS Modified & Club Sports
  - Co-Curricular (K-12 Clubs)
  - Community Programs: Youth Council, Nature Center, Historical Society

## (3) Potential Cuts – NOT RECOMMENDED

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- **Operations: \$649,207**
  - Curriculum & Professional Development
  - Technology
  - Associated benefits due to staff cuts
- **Total: \$3,555,446**

## A Preliminary First Look: 2016/17

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	2015-16	2016-17 (PROJECTED)
TOTAL SPENDING BUDGET	<u>83,410,923</u>	<u>85,258,201</u>
Change in \$		1,847,278
% Change Budget to Budget		2.21%
PROPOSED BUDGET	83,410,923	85,258,201
TOTAL NON-TAX REVENUE	6,627,085	6,743,223
USE OF FUND BALANCE	1,500,000	784,000
PROPERTY TAXES/STAR	75,283,838	77,730,978
TOTAL REVENUE BUDGET	83,410,923	85,258,201
TAX LEVY CHANGE		2.91%
REMAINING FUND BALANCE	8,999,883	8,215,883

# Looking Ahead...

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