

* Superintendent's Recommended Budget for 2016/17

Presented to the Board of Education: Budget Hearing I

MARCH 29, 2016



* **Elements of the Superintendent's Recommended 2016/17 Budget:**

- * Maintains all current programs.
- * Reallocates faculty for Middle School enrollment increases.
- * Adds faculty for High School enrollment increases.
 - * --.4 FTE Math teacher
 - * --.2 FTE Spanish teacher
- * Continues Literacy Initiative: Reading and Writing.
- * Commits to STEM Initiative: 1.0 FTE PLTW teacher.

	Approved 2015/16	Proposed 2016/17	Change In \$'s	% of Budget
1. Salaries	43,445,272	45,506,610	2,061,338	53.50%
2. Benefits	20,285,700	19,960,700	(325,000)	23.47%
Total 1-2	63,730,972	65,467,310	1,736,338	76.96%
3. General Education- Includes: Classroom Support, Library, Video Production, Guidance, Health Services, Co-Curricular, BOCES Services, Youth Programming & Services	2,080,012	2,157,172	77,160	2.54%
4. Special Education- Includes BOCES Services	4,042,185	4,284,414	242,229	5.04%
Total 3-4	6,122,197	6,441,586	319,389	7.57%
5. Athletics	334,250	398,550	64,300	0.47%
6. Technology	1,332,000	1,481,400	149,400	1.74%
7. Curriculum Development	385,600	365,600	(20,000)	0.43%
8. Transportation- Related To: Athletics & Special Education	1,478,195	1,475,500	(2,695)	1.73%
Total 5-8	3,530,045	3,721,050	191,005	4.37%
9. District Wide Support- Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services	1,877,768	1,945,711	67,943	2.29%
10. Facilities	2,544,500	2,572,500	28,000	3.02%
11. Debt Service	4,214,121	4,046,716	(167,405)	4.76%
12. Interfund Transfers-Capital, Lunch, Special Aid	865,000	870,000	5,000	1.02%
Total 9-12	9,501,389	9,434,927	(66,462)	11.09%
TOTAL BUDGET	82,884,603	85,064,873	2,180,270	100.00%
% Change Budget To Budget				2.63%

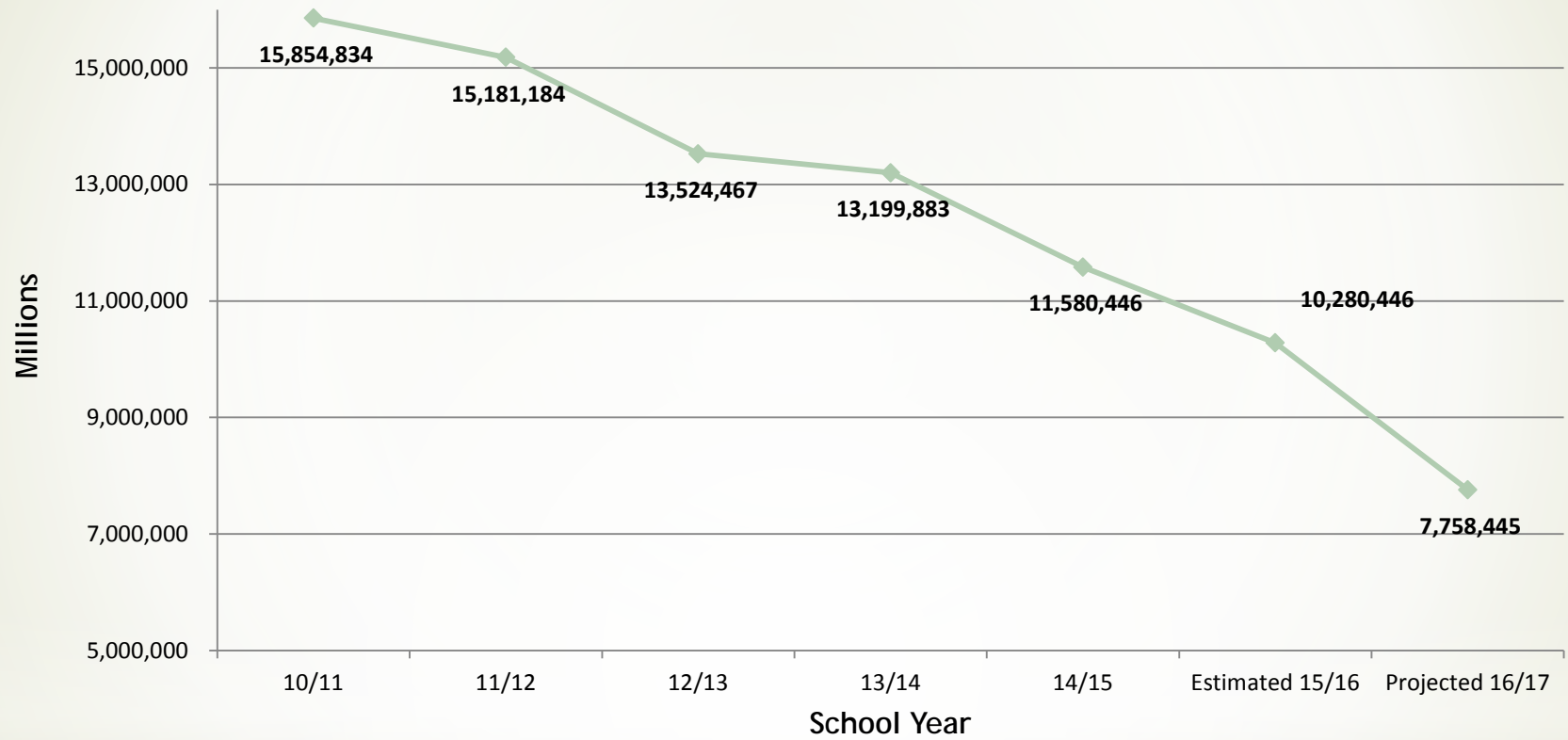
* 2016/17 Proposed Budget by Expenditure

* Superintendent's Recommended 2016/17 Budget Financial Look

	2015-16	2016-17
TOTAL SPENDING BUDGET	<u>82,884,603</u>	<u>85,064,873</u>
Change in \$		2,180,270
% Change Budget to Budget	-	2.63%
PROPOSED BUDGET	82,884,603	85,064,873
TOTAL NON-TAX REVENUE	6,804,686	7,012,085
USE OF FUND BALANCE	1,300,000	2,522,000
PROPERTY TAXES/STAR	74,779,916	75,530,788
TOTAL REVENUE BUDGET	82,884,603	85,064,873
TAX LEVY CHANGE		1.00%
REMAINING FUND BALANCE	10,280,445	7,758,445

* Elements Tax Levy & Rate

- * The Estimated Tax Levy: **\$75,530,788** amount raised by taxes to support recommended budget.
- * Tax Levy Increase: 1.00%
- * Actual Taxable Assessments were \$126,558,663 for 7/1/15. The resulting actual tax rate per thousand of assessment was \$595.57.
- * Estimated Taxable Assessments for 7/1/16 are currently **\$126,937,740** (will continue to be updated). The resulting actual tax rate per thousand of assessment was **\$595.02**.
 - * Estimated annual increase of: \$73.15, on the average Rye property assessment of : \$29,150
 - * **Individual assessments that have not increased from the previous year, will result in an overall tax bill decrease.**



* Use of Reserves

* Looking Ahead...

