

* Superintendent's Recommended Budget for 2016/17

Presented to the Board of Education

MARCH 8, 2016



* **Elements of the Superintendent's Recommended 2016/17 Budget:**

- * Maintains all current programs.
- * Reallocates faculty for Middle School enrollment increases.
- * Adds faculty for High School enrollment increases.
 - * --.4 FTE Math teacher
 - * --.2 FTE Spanish teacher
- * Continues Literacy Initiative: Reading and Writing.
- * Commits to STEM Initiative: 1.0 FTE PLTW teacher.

| | Approved 2015/16 | Proposed 2016/17 | Change In \$'s | % of Budget |
|---|-------------------|-------------------|------------------|----------------|
| 1. Salaries | 43,445,272 | 45,506,610 | 2,061,338 | 53.50% |
| 2. Benefits | 20,285,700 | 19,960,700 | (325,000) | 23.47% |
| Total 1-2 | 63,730,972 | 65,467,310 | 1,736,338 | 76.96% |
| 3. General Education- Includes: Classroom Support, Library, Video Production, Guidance, Health Services, Co-Curricular, BOCES Services, Youth Programming & Services | 2,080,012 | 2,157,172 | 77,160 | 2.54% |
| 4. Special Education- Includes BOCES Services | 4,042,185 | 4,284,414 | 242,229 | 5.04% |
| Total 3-4 | 6,122,197 | 6,441,586 | 319,389 | 7.57% |
| 5. Athletics | 334,250 | 398,550 | 64,300 | 0.47% |
| 6. Technology | 1,332,000 | 1,481,400 | 149,400 | 1.74% |
| 7. Curriculum Development | 385,600 | 365,600 | (20,000) | 0.43% |
| 8. Transportation- Related To: Athletics & Special Education | 1,478,195 | 1,475,500 | (2,695) | 1.73% |
| Total 5-8 | 3,530,045 | 3,721,050 | 191,005 | 4.37% |
| 9. District Wide Support- Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services | 1,877,768 | 1,945,711 | 67,943 | 2.29% |
| 10. Facilities | 2,544,500 | 2,572,500 | 28,000 | 3.02% |
| 11. Debt Service | 4,214,121 | 4,046,716 | (167,405) | 4.76% |
| 12. Interfund Transfers-Capital, Lunch, Special Aid | 865,000 | 870,000 | 5,000 | 1.02% |
| Total 9-12 | 9,501,389 | 9,434,927 | (66,462) | 11.09% |
| TOTAL BUDGET | 82,884,603 | 85,064,873 | 2,180,270 | 100.00% |
| % Change Budget To Budget | | | | 2.63% |

* 2016/17 Proposed Budget by Expenditure

* Superintendent's Recommended 2016/17 Budget Financial Look

| | 2015-16 | 2016-17 |
|---------------------------|-------------------|-------------------|
| TOTAL SPENDING BUDGET | <u>82,884,603</u> | <u>85,064,873</u> |
| Change in \$ | | 2,180,270 |
| % Change Budget to Budget | - | 2.63% |
| PROPOSED BUDGET | 82,884,603 | 85,064,873 |
| TOTAL NON-TAX REVENUE | 6,804,686 | 7,012,085 |
| USE OF FUND BALANCE | 1,300,000 | 2,522,000 |
| PROPERTY TAXES/STAR | 74,779,916 | 75,530,788 |
| TOTAL REVENUE BUDGET | 82,884,603 | 85,064,873 |
| TAX LEVY CHANGE | | 1.00% |
| REMAINING FUND BALANCE | 10,280,445 | 7,758,445 |

* Elements Tax Levy & Rate

- * The Estimated Tax Levy: **\$75,530,788** amount raised by taxes to support recommended budget.
- * Tax Levy Increase: 1.00%
- * Actual Taxable Assessments were \$126,558,663 for 7/1/15. The resulting actual tax rate per thousand of assessment was \$595.57.
- * Estimated Taxable Assessments for 7/1/16 are currently **\$126,937,740** (will continue to be updated). The resulting actual tax rate per thousand of assessment was **\$595.02**.
 - * Estimated annual increase of: \$73.15, on the average Rye property assessment of : \$29,150
 - * **Individual assessments that have not increased from the previous year, will result in an overall tax bill decrease.**

* Looking Ahead...

**March 29:
Open Topics
Forum/
Budget
Hearing I**



**April 12:
Budget
Adoption**



**April 26:
Budget
Hearing II**



**May 17:
Budget
Vote/Board
Election**