

SUPERINTENDENT'S RECOMMENDED BUDGET: 2017/18

Update for the Board of Education

April 18, 2017

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ELEMENTS OF THE SUPERINTENDENT'S RECOMMENDED 2017/18 BUDGET

- ✓ Maintains ALL current programs.
- ✓ Adds faculty district wide based on need:
 - Enrollment increases: **4 FTEs**
 - ENL: **2 FTEs**
 - Psychologist: **1 FTE**
 - Occupational Therapist: **1 FTE**
 - Art, Music, FLES & Physical Education: **2 FTEs**
 - ASL: **.4 FTE**
- ✓ Supports math curriculum research and development
- ✓ Increase security: **1 FTE**



2017/18 PROPOSED BUDGET BY EXPENDITURE

	Approved 2016/17	Proposed 2017/18	Change In \$'s	% of Budget
1. Salaries	45,506,610	47,546,903	2,040,293	54.70%
2. Benefits	19,960,700	19,433,300	(527,400)	22.36%
Total 1-2	65,467,310	66,980,203	1,512,893	77.05%
3. General Education- Includes: Classroom Support, Library, Video Production, Guidance, Health Services, Co-Curricular, BOCES Services, Youth Programming & Services	2,157,172	2,155,128	(2,044)	2.48%
4. Special Education- Includes BOCES Services	4,284,414	4,336,093	51,679	4.99%
Total 3-4	6,441,586	6,491,221	49,635	7.47%
5. Athletics	398,550	406,800	8,250	0.47%
6. Technology	1,481,400	1,461,400	(20,000)	1.68%
7. Curriculum Development	365,600	296,555	(69,045)	0.34%
8. Transportation- Related To: Athletics & Special Education	1,475,500	1,776,000	300,500	2.04%
Total 5-8	3,721,050	3,940,755	219,705	4.53%
9. District Wide Support- Includes: Board, Voting/District Clerk, Superintendent Support, Fiscal, Legal, Human Resources, Public Information, Security, Student Information System, Liability Insurance, Sewer Assessment, BOCES Administrative Services	1,945,711	2,138,596	192,885	2.46%
10. Facilities	2,572,500	2,498,000	(74,500)	2.87%
11. Debt Service	4,046,716	3,981,300	(65,416)	4.58%
12. Interfund Transfers- Capital, Lunch, Special Aid	870,000	900,000	30,000	1.04%
Total 9-12	9,434,927	9,517,896	82,969	10.95%
TOTAL BUDGET	85,064,873	86,930,075	1,865,202	100.00%
% Change Budget To Budget				2.19%

FACILITIES – TRANSFER TO CAPITAL: \$775,000

- **Recurring items performed annually at each campus**
 - Gymnasium Floor Refinishing (HS Aux Gym total sand, paint, refinish)
 - Non-Warranty Roof Repairs
 - Annual Fire Alarm Repairs
 - Masonry Pointing
 - Paint Exterior Doors and Lintels
- **One-time projects**
 - Convert AV Storage Room into Media Center Space - MS/HS
 - Health Office Renovation for ADA Compliance - Middle School
 - Corridor Ceilings and Lighting - Middle School (Includes abatement)
 - Multipurpose Room Flooring Replacement - Middle School
 - Stage Rigging Repairs & Maintenance - Milton, Midland & Osborn
 - Outdoor Patio Replacement - Milton Library

2017/18 PROPOSED BUDGET: FINANCIAL LOOK

	2016-17	2017-18
TOTAL SPENDING BUDGET	<u>85,064,873</u>	<u>86,930,075</u>
Change in \$		1,865,202
% Change Budget to Budget	-	2.19%
PROPOSED BUDGET	85,064,873	86,930,075
TOTAL NON-TAX REVENUE	7,204,085	7,302,364
MAXIMUM USE OF FUND BALANCE	2,330,000	2,100,000
PROPERTY TAXES/STAR	75,530,788	77,527,711
TOTAL REVENUE BUDGET	85,064,873	86,930,075
TAX LEVY CHANGE		2.64%
ESTIMATED REMAINING FUND BALANCE	12,182,753	11,032,753

2017/18 FUNDING THE PROPOSED BUDGET

- Non-Tax Revenue \$7.30M
 \$98K increase from 2016/17
- Plus use of Reserves of \$2.1M
 \$230K decrease from 2016/17
- Allowable Tax Revenue \$77.52M
 \$1.9M increase from 2016/17 (within Tax Cap)

2017/18: ESTIMATED TAX LEVY & RATE

- The Estimated Tax Levy: **\$77,527,711**, amount raised by taxes to support recommended budget.
- Tax Levy Increase: 2.64%
- Actual Taxable Assessments were \$126,899,923 for 7/1/16. The resulting actual tax rate per thousand of assessment was \$595.20.
- Estimated Taxable Assessments for 7/1/17 are currently **\$127,710,537** (more updates to come). The resulting actual tax rate per thousand of assessment was **\$607.05**.
 - Estimated annual increase of: \$649.20, on the average Rye property assessment of : \$29,650.



- May 2, 2017 – Budget Hearing II
- **May 16, 2017 - Budget Vote/Trustee Election**

2017/18 BUDGET LOOKING AHEAD...